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News Release

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Indiana January Agricultural Prices

Prices received by Indiana farmers for the full month of January 2021 are listed in the table below.

Some Indiana highlights were: January corn, at \$4.32 per bushel, increased \$0.26 from December and increased \$0.22 from last year; January soybeans, at \$10.90 per bushel, increased \$0.10 from last month and increased \$1.68 from last year; January wheat, at \$5.75 per bushel, decreased \$0.40 from December but increased \$0.27 from last year; January milk, at \$17.20 per cwt., decreased \$2.00 from last month, and decreased \$2.30 from last year.

Nationally, the January Prices Received Index 2011 Base (Agricultural Production), at 90.0, decreased 1.4 percent from December but increased 1.2 percent from January 2020. At 88.8, the Crop Production Index was down 3.1 percent from last month but up 7.6 percent from the previous year. The Livestock Production Index, at 91.7, increased 0.9 percent from December, but decreased 6.9 percent from January 2020. Producers received lower prices during January for milk, broilers, cauliflower, and broccoli, but higher prices for corn, market eggs, celery, and soybeans. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased marketing of broilers, greenhouse & nursery, apples, and market eggs and increased monthly movement for soybeans, corn, strawberries, and lettuce.

Prices Received by Farmers¹-Indiana and United States: January 2021 with Comparisons

Commodity	Indiana			United States		
	Jan 2020	Dec 2020	Jan 2021	Jan 2020	Dec 2020	Jan 2021
Corn dollars/bu	4.10	4.06	4.32	3.79	3.97	4.24
Soybeans dollars/bu	9.22	10.80	10.90	8.84	10.50	10.90
Wheat, winter dollars/bu	5.48	6.15	5.75	4.86	5.57	5.55
Milk, alldollars/cwt	19.50	19.20	17.20	19.60	18.50	17.50

¹ Entire month weighted average price.

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